



World Oil Corp. announced today that Jim Ennis is retiring as Chief Operating Officer of World Oil Environmental Services (Asbury Environmental Services) and World Oil Recycling (DeMenno-Kerdoon) effective March 31, 2018. Through Jim's leadership and vision, World Oil Recycling and World Oil Environmental Services have grown to be recognized national leaders in the collection and recycling of waste oil, glycol and related wastes, known for superior customer service and cost-effective environmental solutions. His efforts and mentoring have assured our continued success well into the future.

Jim Ennis will continue as a consultant through a multi-year agreement. World Oil and its owners, Robert and Steven Roth, are also pleased to announce that Shane Caswell, Senior Vice President, Operations will continue to oversee all operations for World Oil Environmental Services and World Oil Transportation. Jeff Baxter, Senior Vice President, Operations, will continue to run operations for World Oil Recycling. Shane Damelin, Vice President of Business Development, assumes responsibility for all of World Oil Environmental Services' and World Oil Recycling's sales and marketing efforts, effective immediately.